

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2009**

	UNAUDITED AS AT 31/10/2009 RM'000	AUDITED AS AT 30/04/2009 RM'000
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, plant and equipment	87,776	91,195
Leasehold land use rights	8,884	9,166
Investment properties	13,271	13,335
Others investments	2,277	13,370
Deferred tax assets	751	24
<b>Total non current assets</b>	<u>112,959</u>	<u>127,090</u>
<b>Current assets</b>		
Inventories	12,193	12,209
Trade receivables and other receivables	24,867	22,205
Tax recoverable	2,624	6,165
Cash and cash equivalents	71,972	42,858
<b>Total current assets</b>	<u>111,656</u>	<u>83,437</u>
<b>TOTAL ASSETS</b>	<u><u>224,615</u></u>	<u><u>210,527</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share Capital	80,000	80,000
Reserves attributable to capital	8,264	8,286
Retained profits	113,728	100,676
<b>Total equity</b>	<u>201,992</u>	<u>188,962</u>
<b>Non current liabilities</b>		
Provision for retirement benefits	1,667	1,671
Deferred tax liabilities	13,854	14,000
<b>Total non current liabilities</b>	<u>15,521</u>	<u>15,671</u>
<b>Current liabilities</b>		
Trade and other payables	6,413	5,696
Current tax liabilities	689	198
<b>Total current liabilities</b>	<u>7,102</u>	<u>5,894</u>
<b>Total liabilities</b>	<u>22,623</u>	<u>21,565</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>224,615</u></u>	<u><u>210,527</u></u>
Net assets per share (RM)	<u>2.52</u>	<u>2.36</u>

(The condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 April 2009 and the accompanying explanatory notes attached to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT****FOR THE QUARTER ENDED 31 OCTOBER 2009**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/10/2009	31/10/2008	31/10/2009	31/10/2008
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	37,113	49,018	76,264	97,962
Operating expenses	(31,200)	(45,564)	(63,487)	(87,489)
Other income	2,253	593	4,302	1,031
Finance costs	-	-	-	-
<b>Profit before tax</b>	8,166	4,047	17,079	11,504
Taxation	(2,406)	(530)	(4,049)	(1,909)
<b>Profit for the period</b>	5,760	3,517	13,030	9,595
Attributable to:				
Equity holders of the parent	5,760	3,517	13,030	9,595
Earnings per share attributable to equity holders of the parent :				
(i) Basic (sen)	7.20	4.40	16.29	11.99
(ii) Fully diluted	N/A	N/A	N/A	N/A

**Note:**

N/A denotes "Not Applicable"

(The condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2009 and the accompanying explanatory notes attached to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 OCTOBER 2009**

(The figures have not been audited)

	← Attributable to equity holders of the parent →				Total RM '000
	Share Capital RM '000	Non -distributable Share Premium RM '000	Revaluation Reserves RM '000	Distributable Retained Profits RM '000	
<b>6 months ended 31 October 2009</b>					
<b>At 1 May 2009</b>	80,000	4,325	3,961	100,676	188,962
Realisation of revaluation reserve upon depreciation	-	-	(22)	22	-
Net income recognised in equity	-	-	(22)	22	-
Profit for the period	-	-	-	13,030	13,030
<b>Total recognised income and expenditure for the period</b>	-	-	(22)	13,052	13,030
<b>At 31 October 2009</b>	<b>80,000</b>	<b>4,325</b>	<b>3,939</b>	<b>113,728</b>	<b>201,992</b>
<b>6 months ended 31 October 2008</b>					
<b>At 1 May 2008</b>	80,000	4,325	4,005	88,714	177,044
Realisation of revaluation reserve upon depreciation	-	-	(22)	22	-
Net income recognised in equity	-	-	(22)	22	-
Profit for the period	-	-	-	9,595	9,595
<b>Total recognised income and expenditure for the period</b>	-	-	(22)	9,617	9,595
<b>At 31 October 2008</b>	<b>80,000</b>	<b>4,325</b>	<b>3,983</b>	<b>98,331</b>	<b>186,639</b>

(The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2009 and the accompanying explanatory notes attached to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE QUARTER ENDED 31 OCTOBER 2009**

(The figures have not been audited)

	<b>6 months ended 31 October</b>	
	<b>2009</b>	<b>2008</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	17,079	11,504
Adjustment for non cash-flow items		
Non-cash items	4,323	7,585
Non -operating items	(4,205)	(846)
Operating profit before changes in operating activities	17,197	18,243
Net change in current assets	(2,625)	7,949
Net change in current liabilities	712	(1,695)
Net change in operating activities	(461)	(1,585)
Net cash flow from operating activities	14,823	22,912
<b>Cash flows from investing activities</b>		
Rental received	158	188
Dividends received	83	109
Proceeds from disposal of plant and equipment	-	14
Proceeds from disposal of investments	14,791	911
Purchase of investments	-	(10,233)
Purchase of property, plant and equipment	(725)	(14,346)
Net cash generated from/(used in) investing activities	14,307	(23,357)
<b>Net Change in Cash and Cash Equivalents</b>	29,130	(445)
<b>Currency translation differences</b>	(16)	36
<b>Cash &amp; Cash Equivalents at beginning of period</b>	42,858	32,885
<b>Cash &amp; Cash Equivalents at end of period</b>	71,972	32,476

(The condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2009 and the accompanying explanatory notes attached to the interim financial statements)